



Imalia Pty Ltd
Suite 3, Level 21, Gold Fields House
1 Alfred Street
Sydney NSW 2000
Tel: 1300 302 952
ABN 41 147 857 878 AFSL 451867

IMALIA.COM.AU

Why purchase the LAUW PASSPORT Personal Directors' & Officers' Liability Policy?

Are YOU covered ADEQUATELY or even AT ALL by Directors' & Officers' or Management Liability Insurance held by the Companies on whose Board's you sit?

Directors & Officers face the real threat of incurring significant personal financial liability as a result of their actions in the work arena.

PASSPORT is designed to protect the financial wellbeing of YOU in your capacity as a Director or Officer.

PASSPORT delivers a comprehensive 'Difference in Conditions / Difference in Limits' solution to YOU the individual that can be transported to each Board Position that YOU currently hold or have held in the past on any Private or Unlisted Public Company or Not-for-Profit organisation.

PASSPORT will be activated when the insurer of a Company (where you hold a Board Position) refuses to pay or is unable to pay under the Company's Directors' & Officers' or Management Liability Policy (for instance, due to an applicable exclusion such as an Insolvency or Major Shareholder exclusion) or the Company refuses or is financially unable to indemnify YOU, thus providing YOU with a layer of PERSONAL protection.

PASSPORT provides YOU the peace of mind that YOU have consistent cover over all of your Board Positions as well as additional cover following your retirement from any Board Position.

CLAIMS EXAMPLES:

- Creditors and customers taking action against Directors for insolvent trading.
- Directors being sued/prosecuted for breaches by the Company of OH&S legislation.
- Directors being sued for alleged misuse of confidential or copyrighted information.
- Directors being prosecuted for breaches of the Corporations Law.
- Breach of a Director's duties under Chapter 2D of the Corporations Act resulting in fines and penalties of up to AUD\$200,000 and the requirement to pay compensation.
- Employees bringing claims for wrongful termination of employment, demotion or refusal to promote.
- Directors being sued by an employee or prospective employee for discrimination or harassment.
- Retired Directors being sued for Wrongful Acts committed whilst a Director of a Company.
- Costs and expenses incurred by a Director in preparing for attendance at an Inquiry.
- Directors being sued by shareholders or creditors over allegedly misleading statements as to the financial position of the Company.
- Regulatory authorities investigating and prosecuting Directors over allegedly misleading statements as to the financial position of the Company.

POLICY BENEFITS

*The following is a **guide only**, for full particulars reference must be made to the current Policy wording.*

- \$250,000 Aggregate Limit of Indemnity inclusive of Defence Costs.
- NIL Excess applies.
- Personal Policy Covering ALL past, present and future Board Positions.
- Automatic coverage for any Board Position except for Board Positions held on an Exchange Traded Entity.
- Acts as a 'Difference in Conditions' / 'Difference in Limits' Policy & can potentially drop down to act as a Primary Policy.
- No Insolvency Exclusion applies.
- No Major Shareholder Exclusion applies.
- Inquiry Costs Extension for full Policy Limit of Indemnity – no Wrongful Act allegation is required.
- Fines & Penalties Coverage (to the extent permitted by law) for full Policy Limit of Indemnity.
- Pollution Defence Costs for full Policy Limit of Indemnity.
- OH&S Defence Costs for full Policy Limit of Indemnity.
- Defence Costs are advanced in the event of allegations of dishonesty – until such dishonest behaviour is established by admission or by final and non-appealable adjudication.
- Coverage for Employment Wrongful Acts.

EXCLUSIONS TO NOTE

Other Exclusions do apply, for full particulars reference must be made to the current Policy wording.

- Claims brought in the jurisdiction and courts of the United States of America are excluded.
- Claims arising from the offering of securities of any Company where a Board Position is held are excluded.
- Board Positions held on any Exchange Traded Entity are excluded.

SECURITY

Passport is fully underwritten by Certain Underwriters at Lloyd's of London, ensuring exceptional Security.

Please refer to www.lloyds.com for current ratings and information on Lloyd's unique Chain of Security.

IMPORTANT NOTICE

PASSPORT only responds after the exhaustion of all other indemnification available to YOU from any other source including any other policy of insurance.